

Upward Revision of Dividends Forecast for Fiscal Year 2014 Ending March 31, 2015

Company Name : Ashikaga Holdings Co.,Ltd.
 Stock Exchange Listing : Tokyo (code: 7167)
 URL : <http://www.ashikaga-hd.co.jp/>
 Representative : Masanao Matsushita, President and Chief Executive Officer
 For Inquiry : Kiyoshi Kato, Executive Officer and General Manager - Corporate Planning Dept.

Ashikaga Holdings Co.,Ltd. announces upward revision of dividends forecast for fiscal year 2014 ending March 31, 2015, which were announced on May 12, 2014.

1. Reason for Revision

Given the public nature of our business as a bank holding company, our basic dividend policy is to provide stable dividends while internally retaining earnings to maintain sound management.

In line with this policy and in view of recent good financial performance, Ashikaga Holdings Co.,Ltd. revised annual cash dividends forecast from ¥8 to ¥9 per share, an increase of ¥1 from the previous forecast.

2. Details of Revision

	Cash Dividends per Share		
	End of 2Q	End of FY	Annual
Previous forecast (Released on May 12, 2014) (A)	¥ 4.00	¥ 4.00	¥ 8.00
Revised forecast (B)	4.50	4.50	9.00
Change (B-A)	0.50	0.50	1.00
Results for previous fiscal year 2013	0.00	4.00	4.00