



Financial Results for the Third Quarter of Fiscal Year Ended December 31, 2013

Ashikaga Holdings Co., Ltd.
The Ashikaga Bank, Ltd.



➤ Income Status	.....	2
➤ Projections	.....	3
➤ Gross business profit／Expenses	.....	4
➤ Loan and deposit average yield	.....	5
➤ Factor Analysis (Gross business profit)	.....	6
➤ Loans	.....	7
➤ Deposits	.....	8
➤ Individual Customer assets	.....	9
➤ Securities	.....	10
➤ Non-performing loans／Credit related costs	.....	11
➤ Capital ratio (Domestic standard)	.....	12

Income Status

《The Ashikaga Bank, Ltd. (Non-Consolidated basis)》

(JPY Bn)

Item	科目 (Japanese)	For the nine months ended Dec. 31, 2012 (B)	For the nine months ended Dec. 31, 2013 (A)	(A)-(B)	FY 2012 (Reference)
Gross business profit	業務粗利益	61.9	60.3	-1.5	81.0
Net interest income	資金利益	47.3	48.2	+0.9	62.7
Net fees and commissions	役務取引等利益	8.5	10.3	+1.8	12.1
Net other business income	その他業務利益	6.0	1.6	-4.3	6.1
Gains (losses) on bonds	国債等債券損益	5.6	1.3	-4.2	5.6
Core Gross business profit	コア業務粗利益	56.3	58.9	+2.6	75.4
Expenses	経費	37.8	36.9	-0.8	49.7
Personnel expenses	人件費	20.4	19.6	-0.7	27.2
Non-personnel expenses	物件費	15.4	15.3	-0.1	20.2
Core net business income	コア業務純益	18.4	22.0	+3.5	25.7
Net business income (before provision for general reserve for possible loan losses)	実質業務純益	24.1	23.4	-0.6	31.3
Net non-recurrent gains (losses)	臨時損益	-10.1	7.3	+17.5	-13.1
Gains (losses) on stocks	株式等損益	-1.5	9.8	+11.4	-0.7
Operating profit	経常利益	21.7	28.9	+7.2	26.8
Net special gains (losses)	特別損益	-0.1	-0.2	-0.1	-0.2
Net profit	四半期純利益	19.9	28.5	+8.6	24.6
Credit related costs	与信関係費用	1.5	3.8	+2.3	4.5

※Core net business income = Net business income (before provision for general reserve for possible loan losses)
 - Gains (losses) on bonds (Government bonds, etc.)

Projections

《Ashikaga Holdings Co., Ltd.(Consolidated basis)》

(JPY Bn)

Item	科目 (Japanese)	FY 2013 (Projection)	For the nine months ended Dec. 31, 2013	Progress
Operating income	經常収益	102.0	82.6	81.1%
Consolidated gross business profit	連結粗利益	80.6	62.1	77.2%
Expenses	経費	56.0	42.7	76.4%
Net business income (before provision for general reserve for possible loan losses)	実質業務純益	24.6	19.4	78.9%
Credit related costs	与信関係費用	8.1	4.4	54.9%
Gains (losses) on stocks	株式等損益	8.0	9.2	115.7%
Operating Profit	經常利益	24.0	23.5	98.3%
Net profit	当期純利益	20.0	22.6	113.0%

《The Ashikaga Bank, Ltd.(Non-Consolidated basis)》

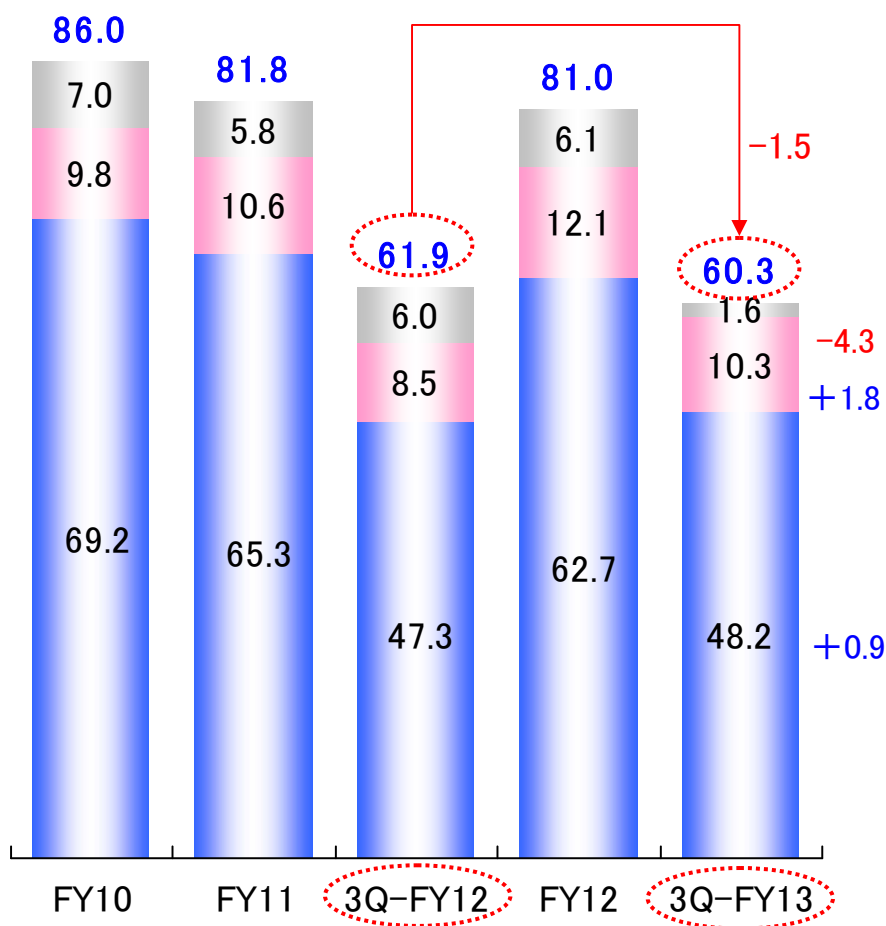
(JPY Bn)

Item	科目 (Japanese)	FY 2013 (Projection)	For the nine months ended Dec. 31, 2013	Progress
Gross business profit	業務粗利益	78.2	60.3	77.2%
Expenses	経費	48.3	36.9	76.5%
Core net business income	コア業務純益	28.6	22.0	77.2%
Credit related costs	与信関係費用	7.4	3.8	51.9%
Gains (losses) on stocks	株式等損益	8.5	9.8	116.2%
Operating profit	經常利益	31.0	28.9	93.4%
Net profit	当期純利益	27.6	28.5	103.5%

Gross business profit／Expenses

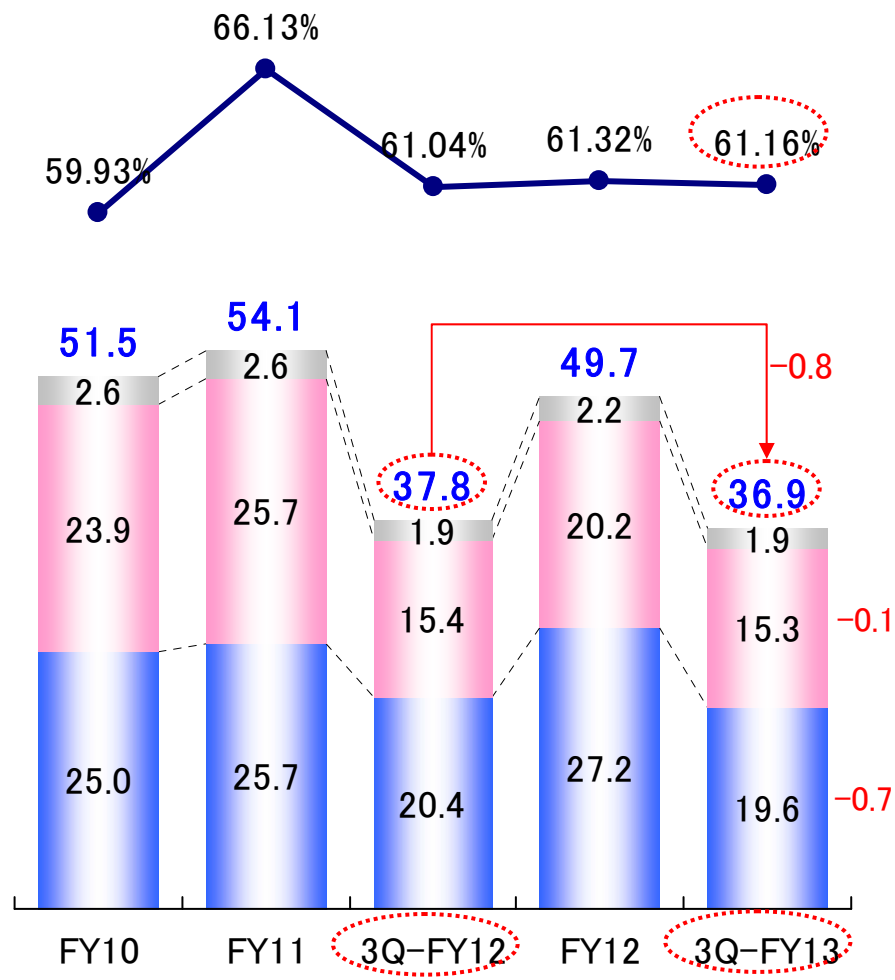
《Gross business profit》 (JPY Bn)

- Net other business income
- Net fees and commissions
- Net interest income



《Expenses／OHR》 (JPY Bn)

- Taxes
- Non-personnel expenses
- Personnel expenses
- OHR



※3Q=For the nine months ended Dec. 31

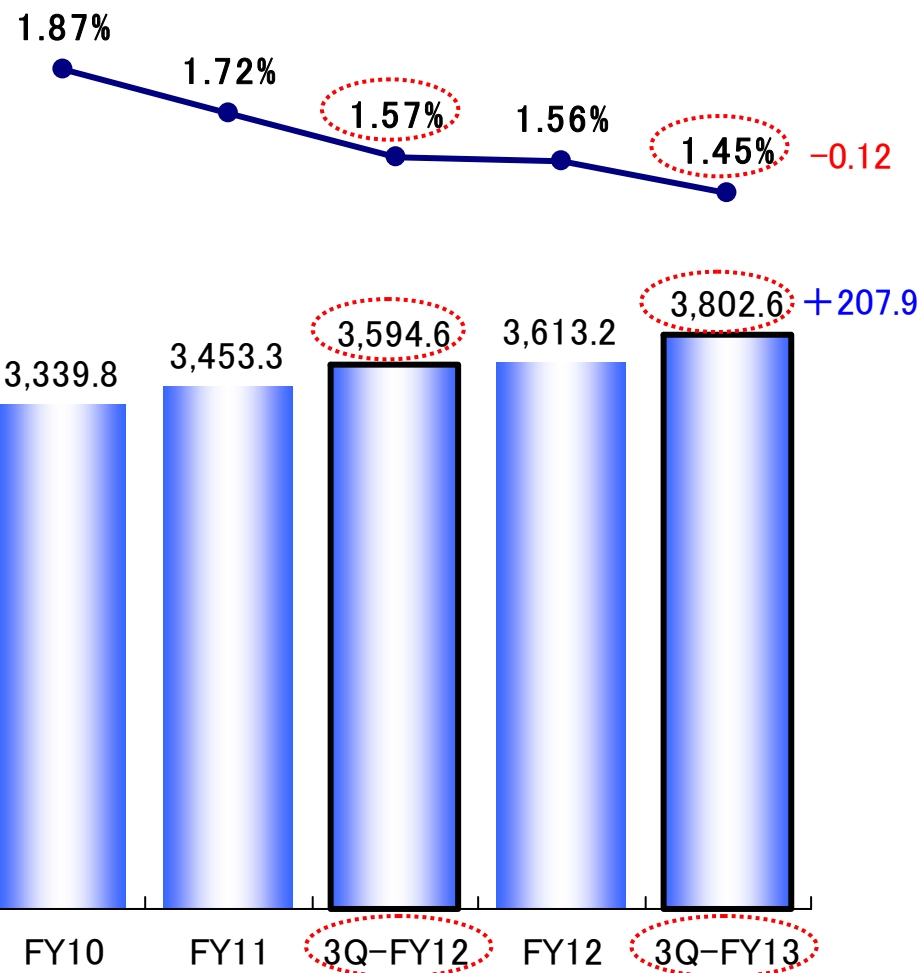
Loan and deposit average yield

《Loans (average balance)／Loan yield》

(JPY Bn)

Loans (average balance)

Loan yield

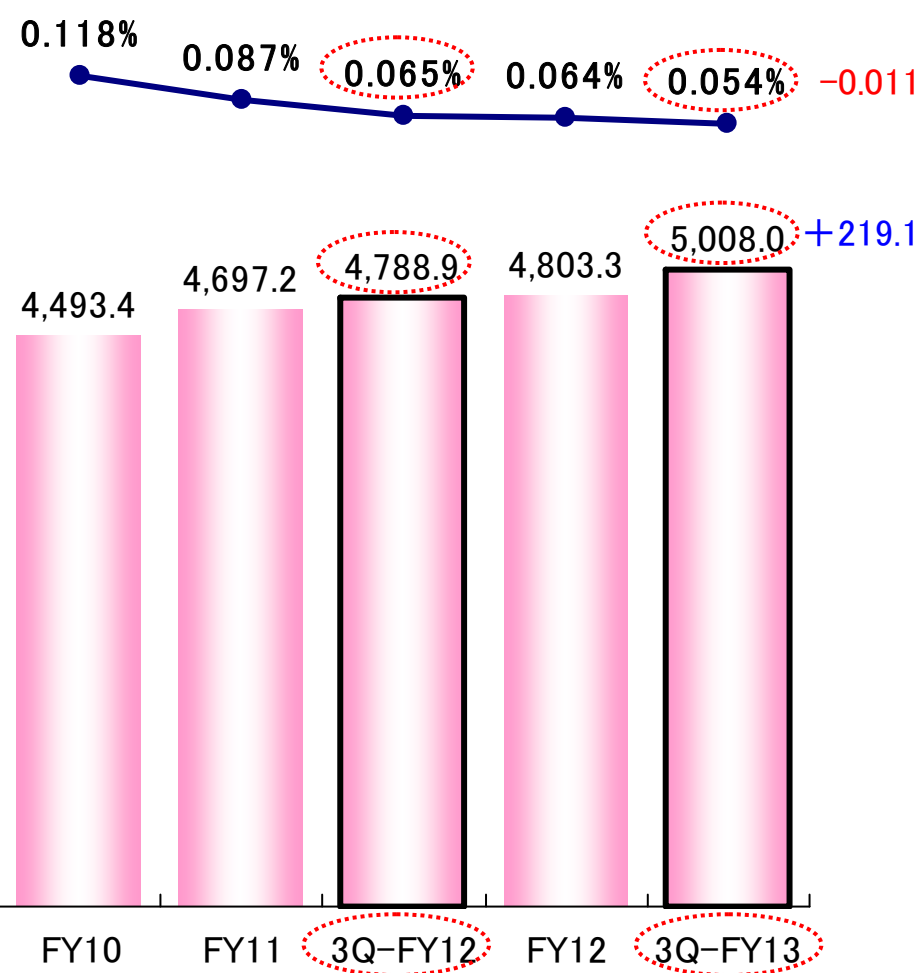


《Deposits (average balance)／Deposit yield》

(JPY Bn)

Deposits (average balance)

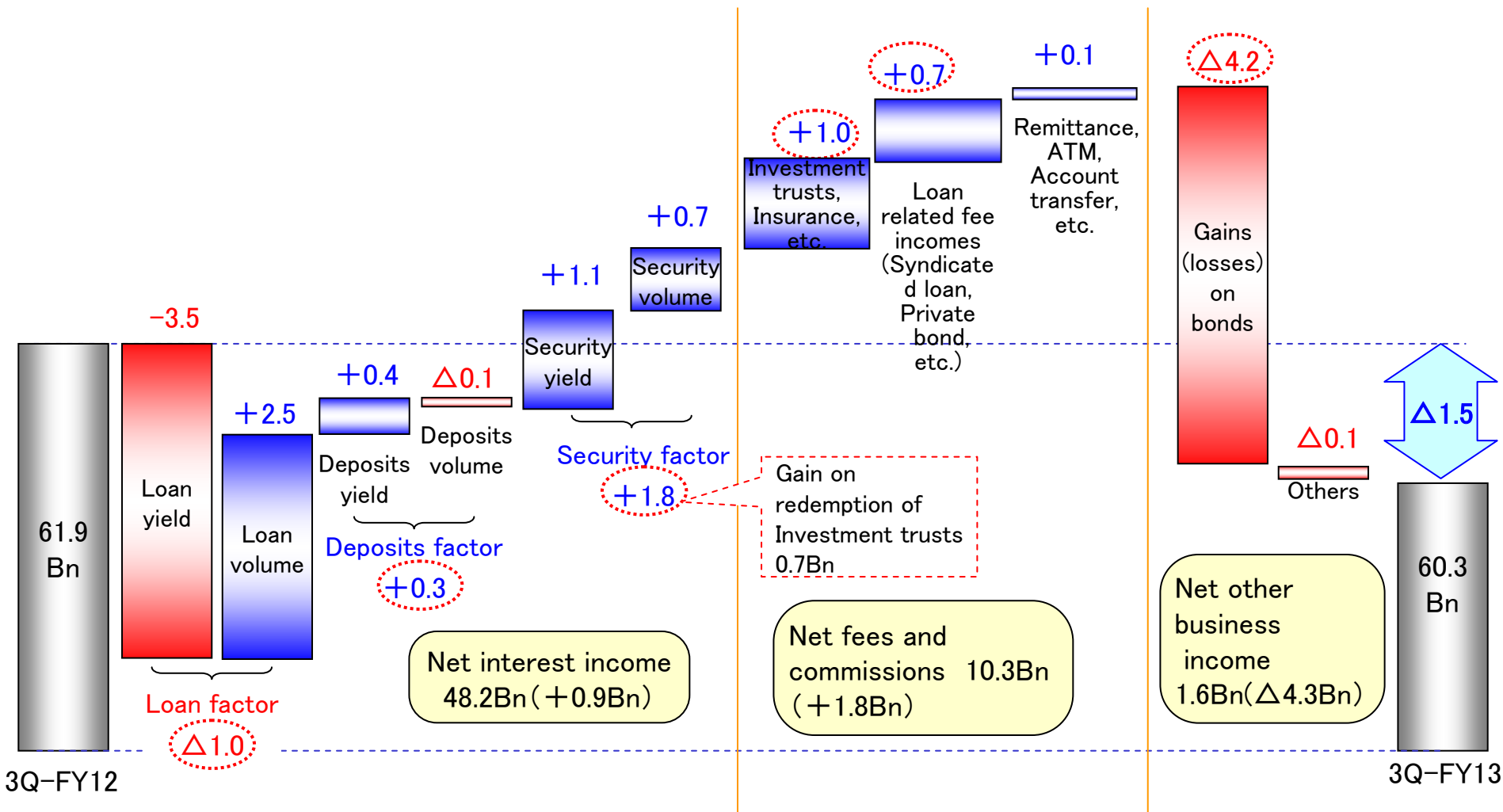
Deposit yield



※3Q=For the nine months ended Dec. 31

Factor Analysis (Gross business profit)

《Factor Analysis (YoY change)》 (JPY Bn)

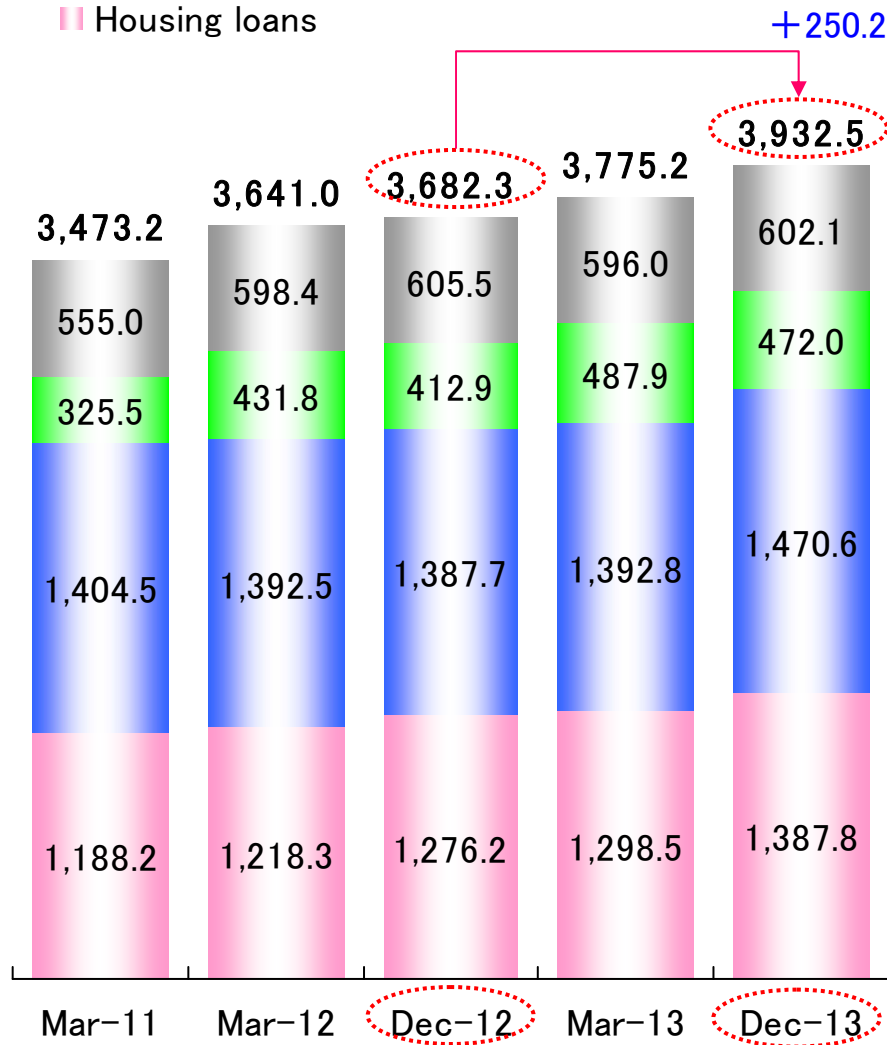


※3Q=For the nine months ended Dec. 31

《Loans (term-end balance)》

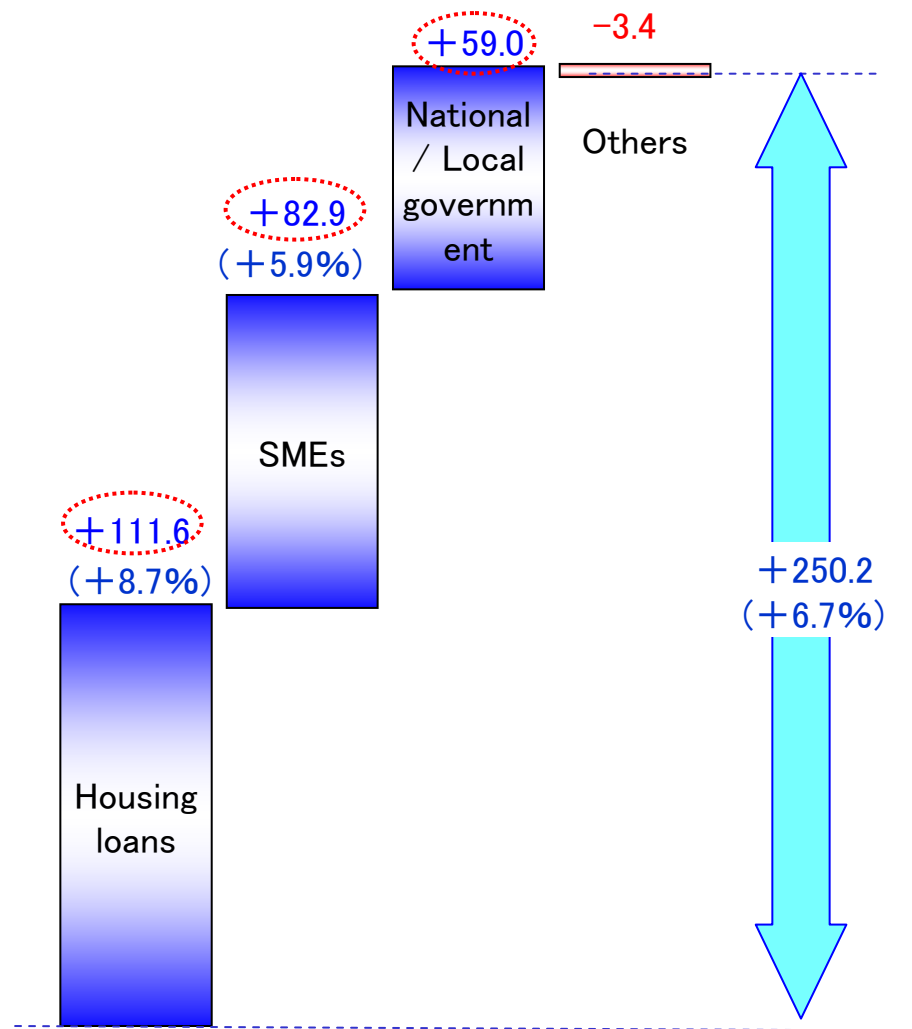
(JPY Bn)

- Others
- National / Local government
- Small-and-medium-sized enterprises
- Housing loans



《Breakdown of year-on-year change in total loan balance》

(JPY Bn)



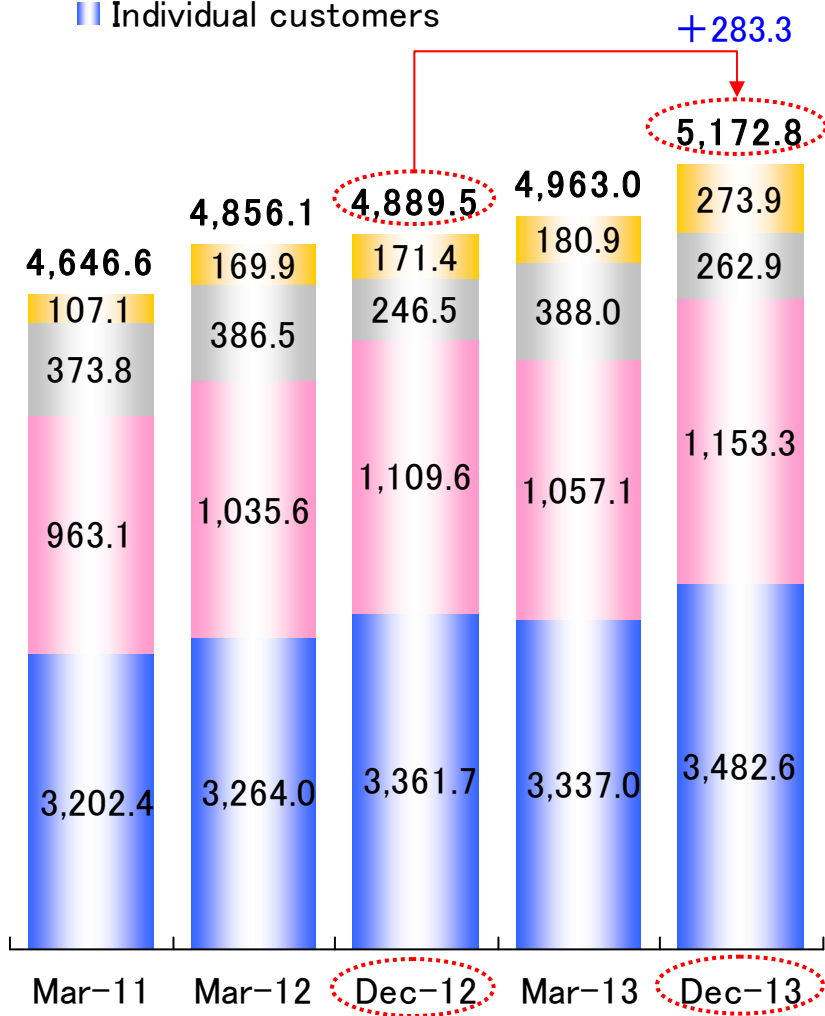


Deposits

《Deposits (term-end balance)》

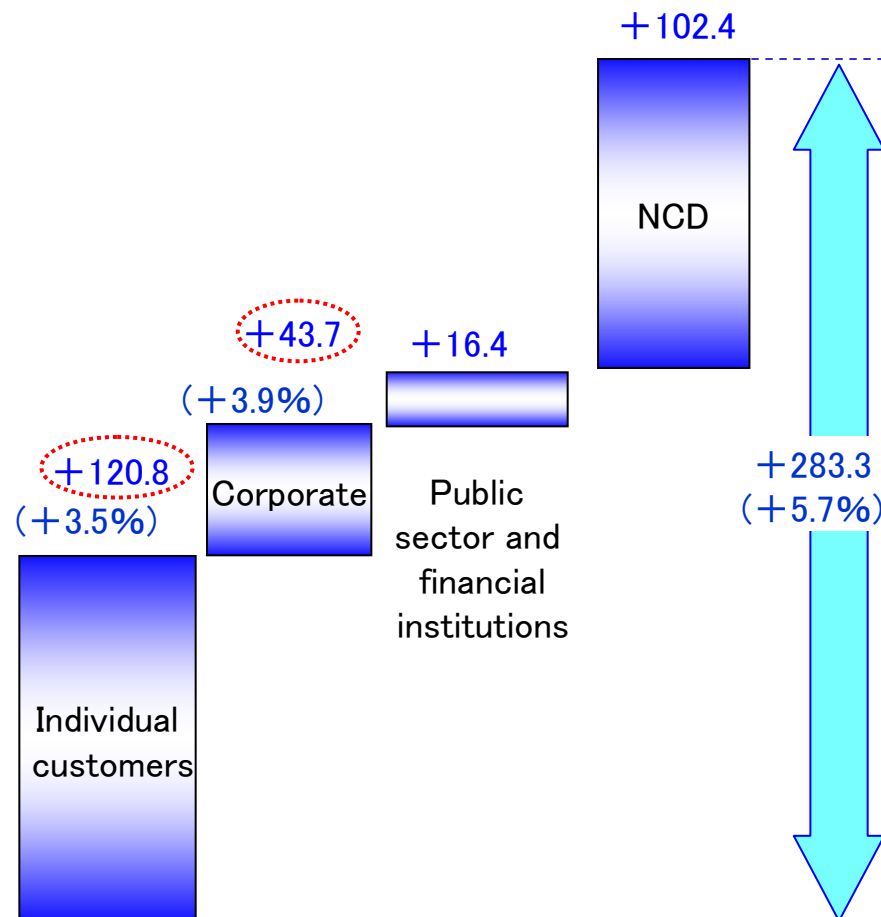
(JPY Bn)

- NCD
- Public sector and financial institutions
- Corporate
- Individual customers



《Breakdown of year-on-year change in deposits balance》

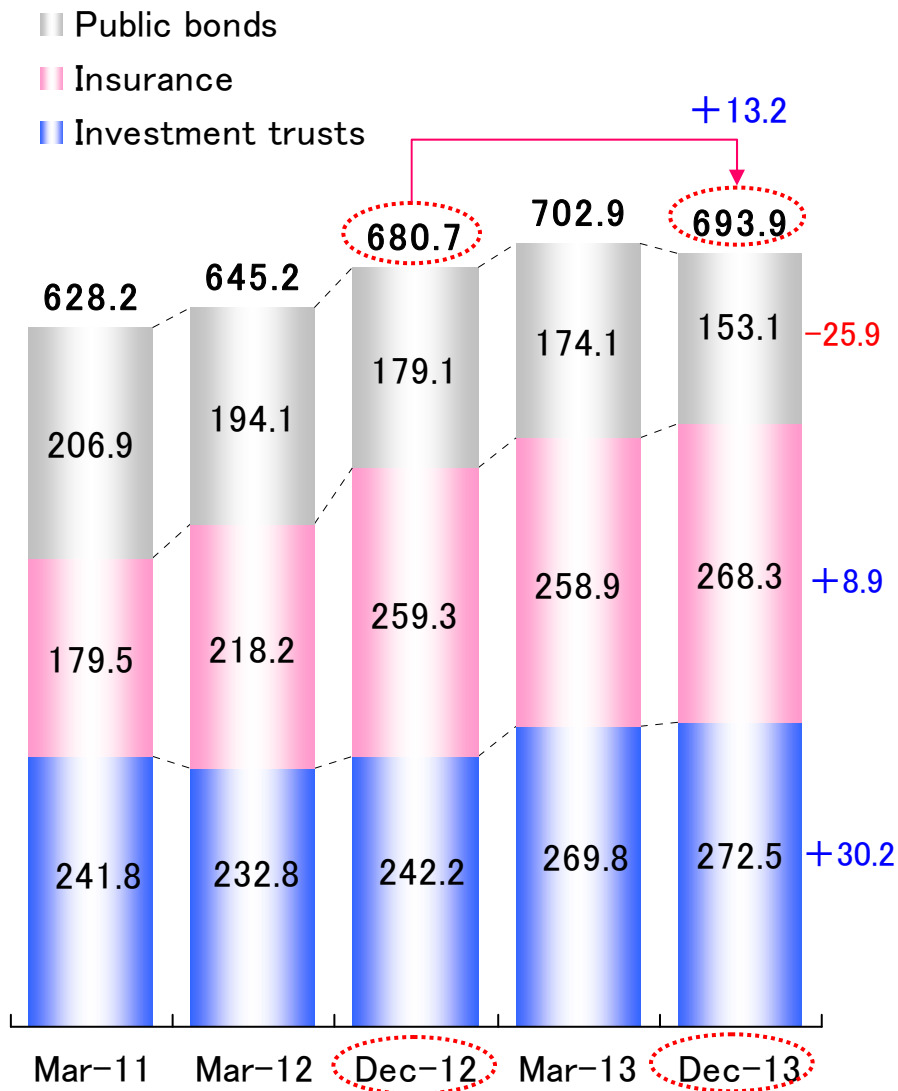
(JPY Bn)



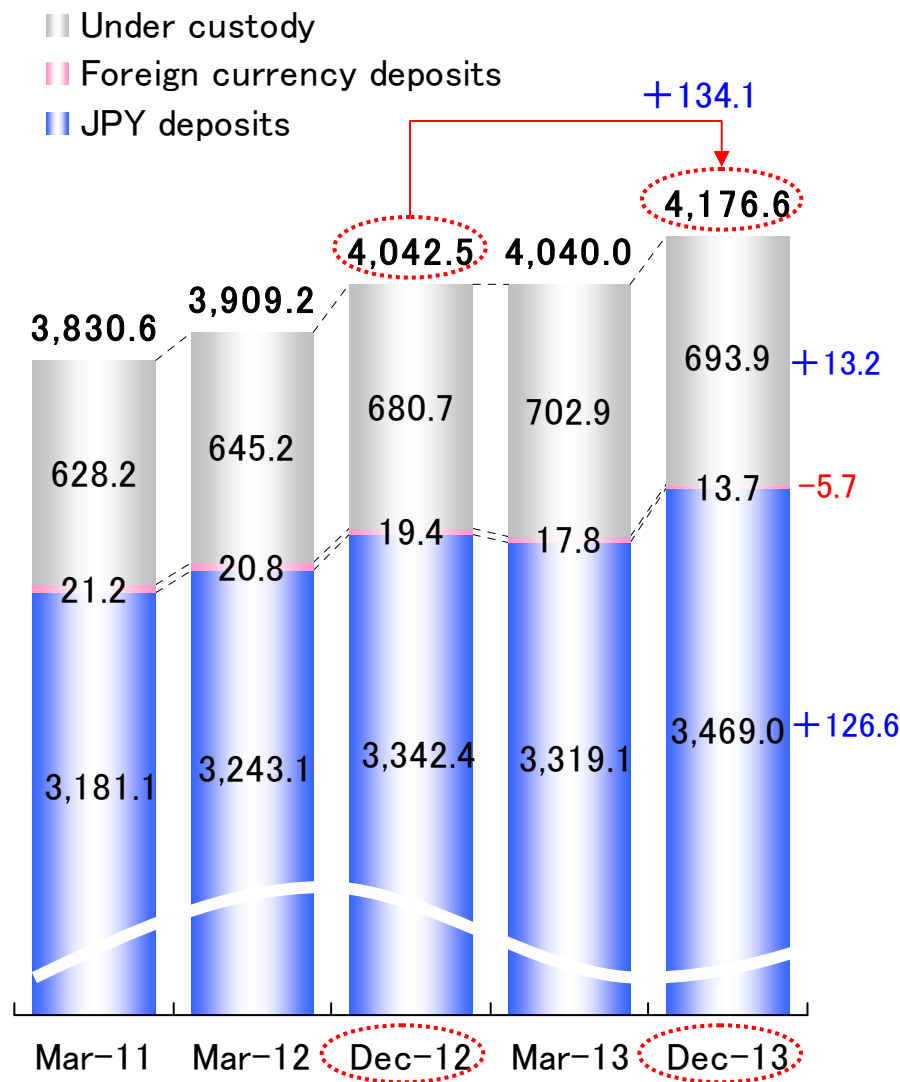


Individual Customer assets

《Individual Customer assets under custody
(term-end balances)》 (JPY Bn)



《Total Individual Customer assets
(term-end balances)》 (JPY Bn)

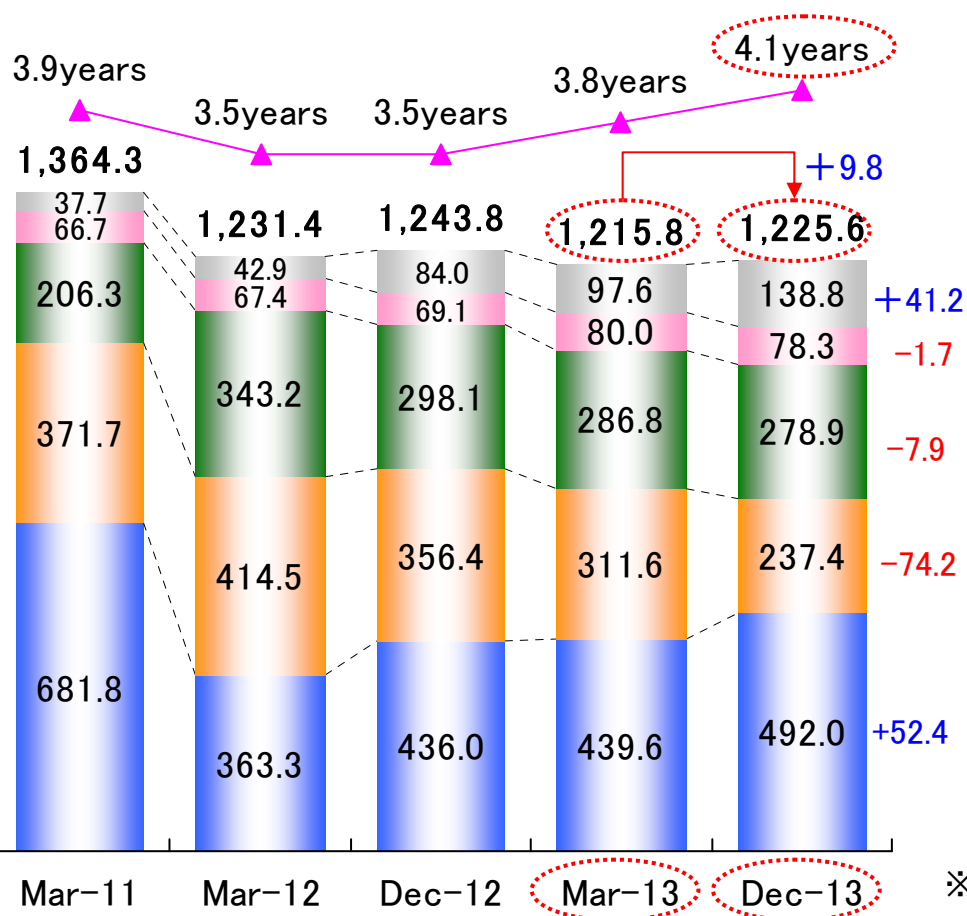


※Insurance=Individual annuity insurance+Whole life insurance+Educational insurance

《Securities (term-end balances)》

(JPY Bn)

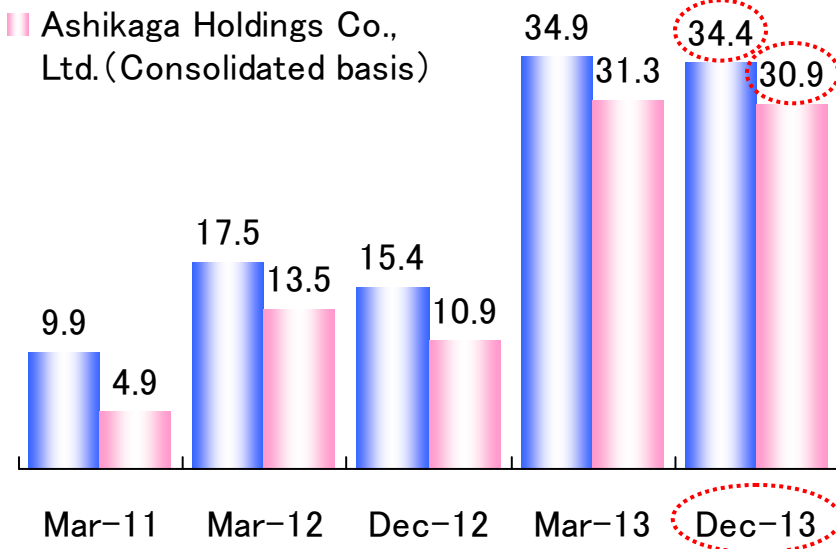
- Other securities
- Stocks
- Corporate bonds
- Municipal bonds
- Government bonds
- Duration of yen-denominated bonds



《Unrealized Valuation Gains (Losses) on Other Securities (available-for-sale securities)》 (JPY Bn)

The Ashikaga Bank, Ltd.
(Non-Consolidated basis)

Ashikaga Holdings Co., Ltd. (Consolidated basis)



【Ashikaga Holdings Co., Ltd. (Consolidated basis)】

	Mar-13	Dec-13
Other Securities (available-for-sale)	31.3	30.9
Bonds	11.5	3.4
Stocks	18.5	23.6
Others	1.2	3.8
Held-to-maturity	7.8	7.2

※Yen-denominated bonds
=Domestic bond + Yen-denominated foreign bond

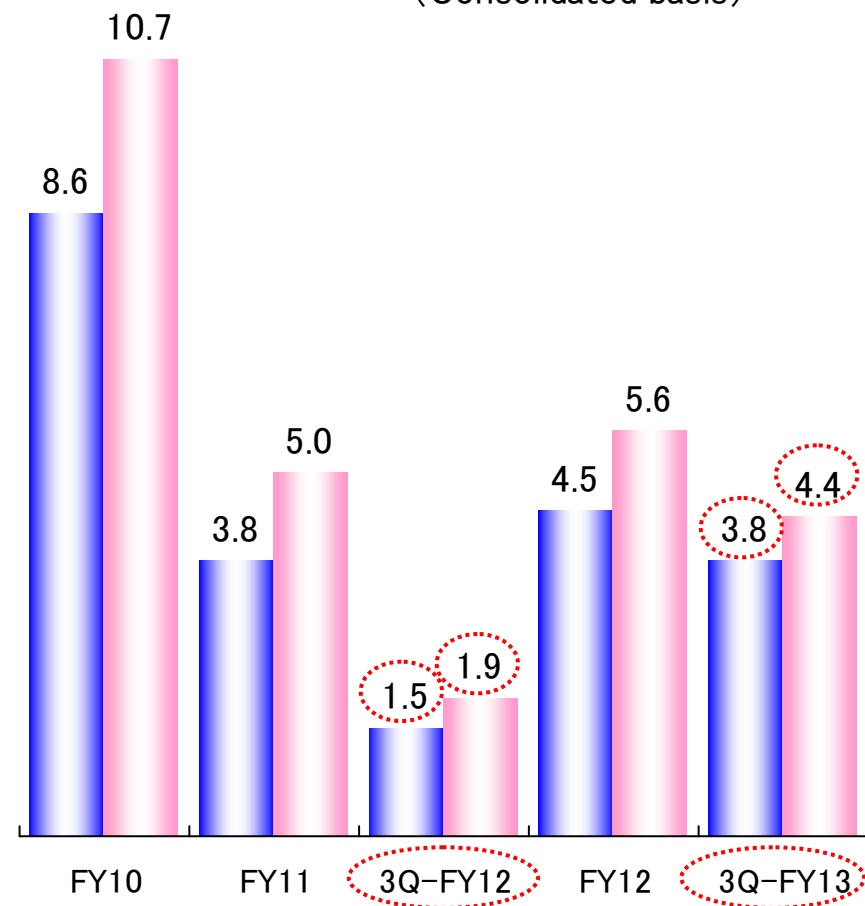
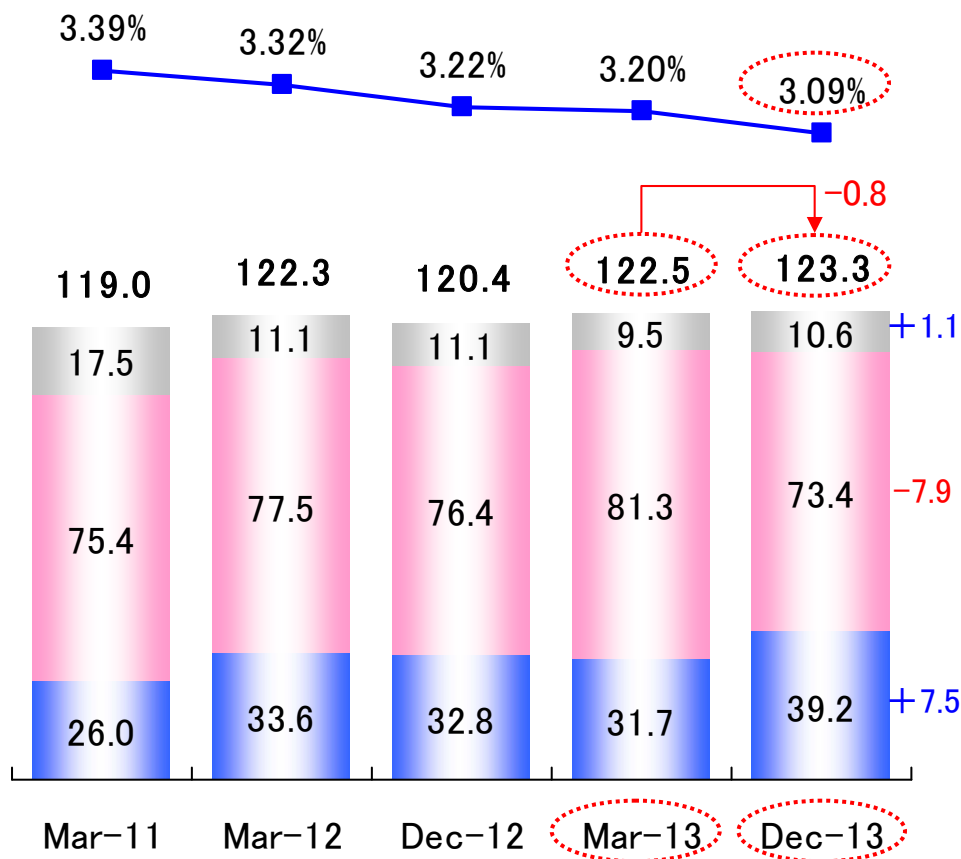
Non-performing loans／Credit related costs

《Loans subject to mandatory disclosure under the Financial Reconstruction Law》 (JPY Bn)

《Credit related costs》 (JPY Bn)

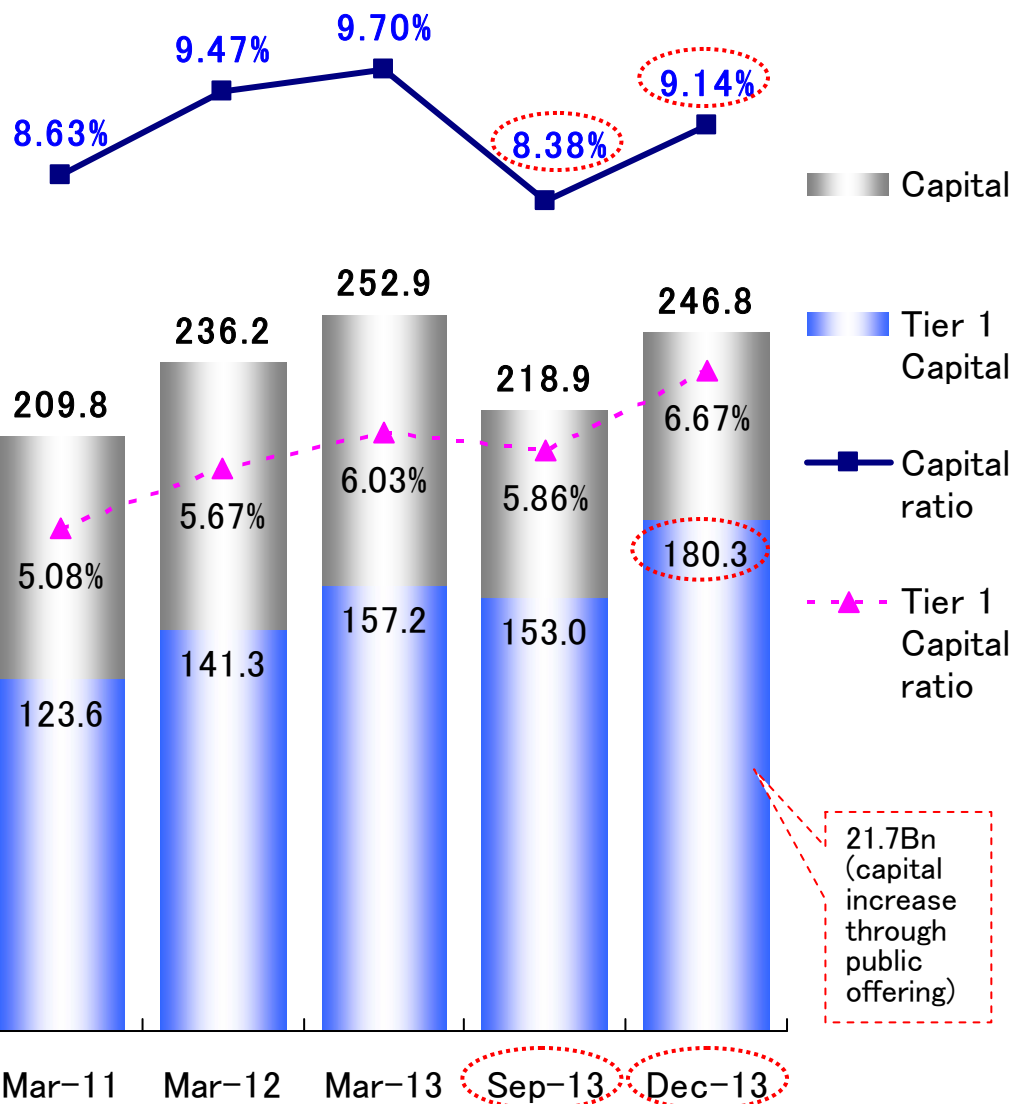
- Bankrupt and substantially bankrupt claims
- Doubtful claims
- Claims requiring supervision
- Non-performing loan ratio

- The Ashikaga Bank, Ltd. (Non-Consolidated basis)
- Ashikaga Holdings Co., Ltd. (Consolidated basis)

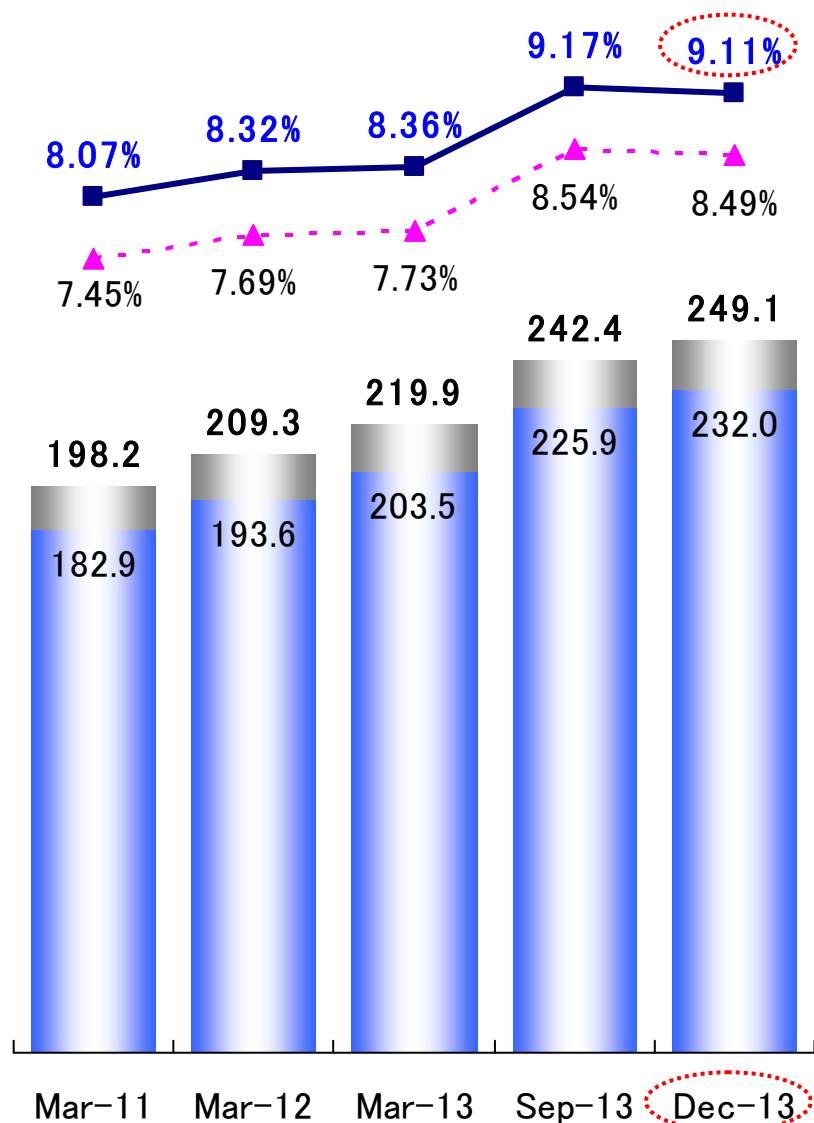


Capital ratio (Domestic standard)

《Ashikaga Holdings Co., Ltd.
(Consolidated basis)》 (JPY Bn)



《The Ashikaga Bank, Ltd.
(Non-consolidated basis)》 (JPY Bn)





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